

Federal Direct PLUS Loan Process for Parents in 4 Easy Steps!

1. Accept the PLUS loan offer on HU Net (student portal) using the HU Student ID and HU password.
2. Parent needs to log onto www.studentloans.gov using their Federal Student Aid (FSA) login and password. The parent will need to select and complete the **PLUS Loan Application and Master Promissory Note**. Please be sure to scroll down and complete the **Application for Parents of Dependent students**.
3. Steps 1 – 2 will allow the U.S. Department of Education (ED) to run a credit check on the parent applying for the loan.
4. The ED's credit decision will be made immediately and made visible to the parent borrower during your session on www.studentloans.gov. Hampton University will receive notice of the decision and be able to process the loan within five business days. The Financial Aid Office will update the credit decision of the PLUS loan on the student's account via HU Net.

The U.S. Department of Education, not Hampton University, determines credit worthiness. The credit decision is valid for 180 days.

- I. Parents with satisfactory credit:** No further steps are required
- II. Parents requiring a Credit Appeal, the following steps are as follows:**
 1. The parent borrower will need to log onto www.studentloans.gov and complete PLUS Counseling. This step is required once for each time a credit check is ran.
 2. The parent borrower will also need to complete a PLUS Loan Master Promissory Note on www.studentloans.gov, when applicable. The borrower may have completed this step when applying for the loan.
- III. Parents requiring an Endorser, the following steps are as follows:**
 1. The Endorser needs to create their own FSA Login.
 2. The parent would need to provide the Endorser Code to the endorser to complete this process. This code is generated by ED and visible on the www.studentloans.gov application decision.
 3. The parent borrower will need to log onto www.studentloans.gov and complete PLUS Counseling. This step is required once for each time a credit check is ran.
 4. The parent borrower will also need to complete a PLUS Loan Master Promissory Note on www.studentloans.gov, when applicable. The borrower may have completed this step when applying for the loan.

For additional information concerning the Financial Aid Office PLUS Loan process, please view http://www.hamptonu.edu/student-services/financialaid/loans/parent_plus.cfm.