

William D. Ford Federal Direct Loan Program

Annual and Aggregate Loan Limits

Yearly Loan Limits

Undergraduate Student

	Standard Award	Additional Unsubsidized Amount due to Denied PLUS*	Total
Freshman	\$5500, no more than \$3500 in subsidized loan	\$4000	\$9500
Sophomore	\$6500, no more than \$4500 in subsidized loan	\$4000	\$10,500
Junior/Senior	\$7500, no more than \$5500 in subsidized loan	\$5000	\$12,500

Graduate/Professional Student

	Unsubsidized Direct Loans	Graduate PLUS
Graduate/Professional Students	\$20,500	Up to cost of attendance minus any other aid
Pharmacy Students	\$36,667	Up to cost of attendance minus any other aid

Aggregate Loan Limits

Undergraduate	\$31,000, no more than \$23,000 in subsidized loan
With denied PLUS loan/Independent Student	\$57,500, no more than \$23,000 in subsidized loan
Graduate/Professional	\$138,500
Pharmacy Students	\$224,000

- If the PLUS loan credit decision is changed to approve, the student is no longer eligible for the additional unsubsidized Stafford loan. The Office of Financial Aid will retract the additional funding in full from the student account in this situation.
- This represents the typical award. However, individual awards will vary depending on student previous borrowing, student's financial aid package, budget, etc.,